JIMMIE C. COLE, ET AL TO

ALLEN D. COLE, ET UX

GRANTORS

WARRANTY DEED

GRANTEES

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and the assumption by the Grantees hereinafter named and the agreement to pay that certain indebtedness evidenced by a Promissory Note secured by a Deed of Trust to The Hernando Bank of record in Real Estate Trust Deed Book 219, at Page 703, in the office of the Chancery Clerk of DeSoto County, Mississippi, we, Jimmie C. Cole and Allen D. Cole, do hereby sell, convey and warrant to Allen D. Cole and wife, Sherrie E. Cole, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

1.53 acres in the Northeast Quarter of Section 24, Township 3 South, Range 8 West, Town of Hernando, DeSoto County, Mississippi:

Beginning at the southeast corner of the Northeast Quarter of Section 24, Township 3 South, Range 8 West; thence west along the half section line to a point in the west right of way of old highway 51 (50 feet wide) said point being the point of beginning of the following lot; thence north 1 deg. 52 min. east 299.0 feet along the west right of way of said highway to a point; thence south 87 deg. 28 min. west 310.7 feet along an existing power line to a point in the east right of way of U. S. Highway 51; thence south 19 deg. 00 min. east 270.0 feet along the said right of way to the northwest corner of the Hernando Wire Products Co.; thence north 77 deg. 33 min. east 100.0 feet to the northeast corner of said lot; thence south 15 deg. 45 min. east 125.0 feet to the southeast corner of said lot; thence north 77 deg. 33 min. east 99.5 feet along the half section line to the point of beginning and containing 1.53 acres, more or less. All bearings are magnetic.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; and to building, zoning, subdivision and health department regulations in effect in the Town of Hernando, DeSoto County, Mississippi.

The Grantors herein warrant that the above described property constitutes no part of their homestead.

Possession is given upon delivery of this deed.

WITNESS our signatures, this the day of August, 1982.

JIMME C. COLE

(Colon V)

ALLEN D. COLE

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, the within named Jimmie C. Cole and Allen D. Cole, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the lott day of August,

1982 My commission expires:

GRANTORS:

(2-183)

P.O. BOX 523

Hernando, 115 38652

GRANTEES:

R.O. Bex 117 Hernando, Ms 38632

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 1 1981, and that the same has been o'clock minutes M. 18 day of Qua 1982, and that the same has be recorded in Book 1 Page 1 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 19 day of Quant 198 1983 Fee<u>350</u>pd.